GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:81
ANSWERED ON:26.02.2008
INVESTMENTS IN AUTO COMPONENT INDUSTRY
Badiga Shri Ramakrishna

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of investments made in auto component industry during each of the last three years;

(b) whether India is destined to be the next auto component hub; and

(c) if so, the measures proposed to be taken by the Government to attract more companies for their auto components requirements?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY(SHRI ASHWANI KUMAR)

(a): Based on the information furnished by the Automotive Component Manufacturers Association of India (ACMA), during the last three years, the investment made in the auto-component industry are as follows:

Year	Investment made (Rs.Crore)
2004-2005	2300
2005-2006	2700
2006-2007	4500

(b) & (c): All major Original Equipment Manufacturers now seek to source auto components from India. ACMA has assessed that the turnover of the Auto component industry in India would rise to US$ 45 billion by 2016, out of which more than 50% would be exported. Automotive Mission Plan envisages upgrading infrastructure for R&D needs by setting up of world class testing, homologation and certification facilities along with seven state of the art R&D centers under the National Automotive Testing and R&D Infrastructure Development Project (NATRIP).